

**PROBATE COURT OF DELAWARE COUNTY, OHIO
DAVID A. HEJMANOWSKI, JUDGE**

CASE STYLE: _____

CASE NO. _____

**ACKNOWLEDGMENT OF REQUIREMENTS
FOR
CUSTODIAL DEPOSIT ACCOUNTS FOR MINORS
(**\$25,000.00 or Less**)
Signed by Applicants and Counsel**

The Court has ordered the custodial deposit of funds otherwise belonging to a minor. The undersigned, jointly and severally if more than one, acknowledge that the following requirements apply to the deposit of such funds. When these funds are being deposited as a result of dispensing with a guardianship Ohio Rule of Superintendence 67 imposes a duty upon the attorney representing the Applicant(s) to deposit the funds and provide the financial institution with a copy of the entry authorizing the deposit.

1. The funds belong to the minor and not to the parents, and not to a guardian.
2. The funds must be deposited into an account **solely in the name of the minor**, and *not* into a guardianship account, a Uniform Transfer to Minor's Account (UTMA), not into a payable-on-death, and not into a joint account or a survivorship account. Depositing the funds in an account other than a minor's custodial account is an illegal conversion of the minor's assets and may subject the responsible party to being held liable, or found in contempt with resulting sanctions.
3. There can be no death beneficiary's name on the account unless otherwise

expressly ordered by this Court.

4. The account must be restricted by the financial institution holding the deposit in such manner (through appropriate coding, or otherwise) that no withdrawals are permitted by anyone, except the minor upon attaining 18 years of age, or upon other specific order of the Court.
5. If a particular front-line employee of the selected financial institution refuses to comply with these directives, the supervisor should be contacted, or a different financial institution selected. The statutory requirements cannot be waived by the Court or a particular institution or individual branch operation.
6. An Initial Verification of Receipt and/or Deposit of Custodial Funds (DCPC Form 22.3A) signed by the financial institution must be filed with the Court, and a Verification of Funds with Restricted Access (DCPC Form 22.3B) must be annually filed thereafter

Dated: _____

Applicant -Printed: _____

Dated: _____

Applicant -Printed: _____

Dated: _____

Attorney – Sup. Ct. No. _____